



REPUBLIC OF THE PHILIPPINES
COMMISSION ON AUDIT
CORDILLERA ADMINISTRATIVE REGION
Km 6, Barangay Betag, La Trinidad, Benguet

NOTICE OF AWARD

June 6, 2023

EFLER M. SAB-IT

Manager / EFLER CONSTRUCTION AND ENTERPRISE

5-948 Km 13, Acop, Caponga, Tublay, Benguet

Dear Mr. Sab-it,

This is to inform that the offer you have submitted on May 29, 2023 for the project **“RENOVATION AND RECONFIGURATION OF THE OLD COA-CAR REGIONAL BUILDING”** in the amount of **₱6,513,006.06** is hereby accepted.

In view thereof, you are required to provide within ten (10) days from receipt hereof, the **performance security** in the form and the amount hereunder specified, to wit:

Form of Performance Security	Amount of Performance Security <i>(Not less than the required percentage of the Total Contract price)</i>
a.) <i>Cash, cashier's/manager's check, bank draft/guarantee confirmed by a Universal or Commercial Bank.</i>	<i>Ten percent (10%)</i>
b.) <i>Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank</i>	
c.) <i>Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.</i>	<i>Thirty percent (30%)</i>

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

RENATO O. ROSALES
OIC/Regional Director

Conforme:

EFLER M. SAB-IT
(Name of Bidder or its Authorized Representative)

EFLER CONSTRUCTION AND ENTERPRISE /

Date : 6/7/2023