



REPUBLIC OF THE PHILIPPINES
COMMISSION ON AUDIT
Commonwealth Avenue, Quezon City

**ADMINISTRATION SECTOR
GENERAL SERVICES OFFICE**

NOTICE OF AWARD

March 14, 2023

Mr. RANDIE E. MUYUELA
Authorized Representative
FASTLINK COMPUTER CO.
#2 7th Avenue, Brgy. Socorro
Cubao, Quezon City

Dear Mr. Muyuela:

Please be informed that the contract for the Procurement of Structured Cabling Systems and Active Components for Provincial Satellite Audit Offices (PSAOs), is hereby awarded to Fastlink Computer Co., which you represent, having submitted the Single Calculated Responsive Bid at Contract Price of Forty-Three Million Seven Hundred Forty-Seven Thousand Five Hundred Eighty Pesos (P43,747,580.00).



You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the Performance Security in any of the following forms:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%) which is P 2,187,379.00
2. Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	


3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) which is ₱13,124,274.00
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Failure to enter into the said contract or provide the Performance Security in the amount stated shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,


AMELIA P. VALDEZ
Director IV 

Conforme:


Mr. RANDIE E. MUYUELA
Authorized Representative
FASTLINK COMPUTER CO.

Date: 3-20-2023