

CONTRACT AGREEMENT

THIS AGREEMENT, made this 22nd day of January 22, 2018 between **MR. JOSEPH B. ANACAY**, Regional Director, Commission on Audit – Cordillera Administrative Region, Km 6, La Trinidad, Benguet hereinafter called the procuring “Entity” and **ROYALINK BUILDERS, INC. represented by Mr. LORENZO A. PATNONGON, JR.**, 2F RBI Center, JP Rizal Street, Corner P. Calderon Street, Kalumpang Marikina hereinafter called the “Contractor”.

WHEREAS, the Entity is desirous that the Contractor execute the **PROCUREMENT FOR THE CONSTRUCTION OF THE COA CAR REGIONAL TRAINING CENTER AND DORMITORY PHASE I** and the Entity has accepted the Bid in the amount of **FIFTY EIGHT MILLION SEVEN HUNDRED FOUR THOUSAND NINE HUNDRED EIGHT AND 08/100 PESOS ONLY (Php58,704,908.08)**.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - (a) the Supplier's Bid, including the Technical and Financial Proposals, and all other documents/statements submitted including corrections to the bid resulting from the Procuring Entity's bid evaluation;
 - (b) the Schedule of Requirements;
 - (c) the Technical Specifications;
 - (d) the General Conditions of Contract;
 - (e) the Special Conditions of Contract;
 - (f) the Performance Security; and
 - (g) the Entity's Notice of Award.
2. In consideration of the payments to be made by the Entity to the Contractor as hereafter mentioned, the Contractor hereby covenants with the Entity and complete the works within **Eight Hundred Twelve (812)** calendar days and of any defects therein in conformity with the provisions of this Contract in all respects.
3. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Inspection and Acceptance of the project wherein the Contract price as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.




IN WITNESS WHEREOF, the parties thereto have caused this Agreement to be executed this 30th day of January, 2018 at La Trinidad, Benguet, Philippines.

For the Entity:


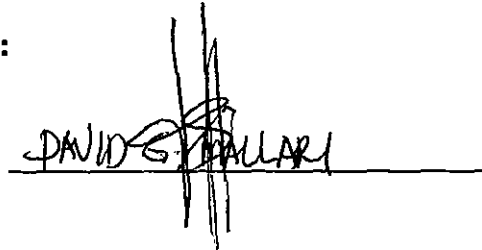


JOSEPH B. ANACAY
Regional Director

For the Contractor:


LORENZO A. PATNONGON, JR.
ROYALINK BUILDERS, INC.

WITNESSES:


ALFREDO P. PICO
Director II - Service Chief
Technical Services
DAVID S. MALLARI

ACKNOWLEDGEMENT


REPUBLIC OF THE PHILIPPINES)
) S.S.

BEFORE ME, personally appeared **JOSEPH B. ANACAY** with COA ID Number 0005347 issued at Quezon City and **LORENZO A. PATNONGON, JR.** with _____ No. _____ issued at _____ on _____ ; respectively, all known to me to be the same parties who executed the foregoing instrument and they acknowledge to me that the same is their true and voluntary act and deed.

08 FEB 2018

WITNESS MY HAND AND SEAL this _____ day of January 2018 at
_____ ~~Quezon City~~

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Series of 2018


ATTY. RUBEN M. AZANES, JR.
Notary Public
Until December 2018
PTR. No. 95611098. 01-09-2018
Roll of Attorney's No. 46427
IBP No. AR001205 Q.C. Chapter
Admin Matter No. 233
MCLE No. V-0024616
TIN No. 149-394-836
(PRSO Camp, Crame, Quezon City)