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Republic of the Philippines
COMMISSION ON AUDIT
Cordillera Administrative Region
 Km 6 BSU Cpd., La Trinidad, Benguet
 Telefax Nos: (074) 422-2370

NOTICE OF AWARD

January 18, 2018

LORENZO A. PATNONGON, JR.
 President / Chief Executive Officer
ROYALINK BUILDERS, INC.
 Contractor
 2F RBI Center, JP Rizal Street,
 Corner P. Calderon Street,
 Kalumpang, Marikina

Dear Mr. Patnongan,

This is to inform that the offer you have submitted on December 18, 2017 for the project **“PROCUREMENT FOR THE CONSTRUCTION OF THE COA-CAR REGIONAL TRAINING CENTER AND DORMITORY – PHASE I”** in the amount of **Php58,704,908.08** is hereby accepted.

In view thereof, you are required to provide within ten days, the performance security in the form and the amount hereunder specified, to wit:

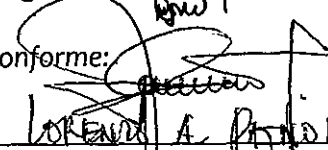
Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a.) Cash, cashier's/manager's check, bank draft/guarantee confirmed by a Universal or Commercial Bank.	Ten percent (10%)
b.) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c.) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)
d.) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


JOSEPH B. ANACAY
 Regional Director

Conforme:


LORENZO A. PATNONGON, JR.
 (Name of Bidder or its Authorized Representative)
ROYALINK BUILDERS, INC.

Date: 2/06/2018