



**NOTICE OF AWARD**

February 2, 2018

**PCSUPT ROMEO S. PAGALILUAN (Ret), Ph.D.**

General Manager  
Region Security and Investigation Agency  
Tuguegarao City

Dear Sir:

We are pleased to notify you that the **Provision of Security Services for CY 2018** is hereby awarded to you as the Bidder with the Single Calculated and Responsive Bid at a contract price equivalent to **Two Million Two Hundred Nine Thousand Six Hundred Sixty Seven Pesos and Eighty Three Centavos (Php2,209,667.83).**

You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the Performance Security in any of the following forms:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%) or <i>Php110,483.39</i>
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) or <i>Php662,900.35</i>

Failure to enter into the said contract or provide the Performance Security in the amount stated shall constitute a sufficient ground for the cancellation of this award and forfeiture of your Bid Security.

Very truly yours,



**SUSAN C. RAMIREZ**  
Director III  
Assistant Regional Director



Conforme:

**PCSUPT ROMEO S. PAGALILUAN (Ret), Ph.D.**

General Manager  
Region Security and Investigation Agency  
Tuguegarao City

Date: 02-02-18