



Republic of the Philippines
COMMISSION ON AUDIT
Office of the Regional Director
Regional Office No. XI
C.P. Garcia National Highway, Buhangin, Davao City
Telefax No. 241-2921/241-2940

NOTICE OF AWARD

April 3, 2017

ENGR. ARTHUR N. ESCALANTE

Proprietor

A N Escalante Construction, Inc.,
ANECI Bldg., Goyengco Drive, Nacilla Village
Bugac Ma-a, Davao City

Sir:

In connection with the provision for the proposed Construction of Bus Garage at COA Regional Office No. XI, C.P. Garcia National Highway, Diversion Road, Buhangin, Davao City, we are confirming the award to your agency in the amount of **Four Hundred Nineteen Thousand Three Hundred Seventy One & and Eleven Centavos (P 419,371.11)**.


As such, you are hereby required to post a **Performance Security** in favor of the Commission on Audit Regional Office No. XI, Davao City within ten calendar days from receipt of this Notice of Award, in any of the following forms:

- a) Ten Percent (10%) of the total contract price in the form of either Cash, Cashier's/ Managers Check, issued by a Universal or Commercial Bank;
- b) Ten Percent (10%) of the total contract price in the form of Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank; and or
- c) Thirty Percent (30%) of the total contract price in the form of Surety Bond Callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.


Please print your name and affix your signature on the space provided below as confirmation of this Notice. The corresponding Contract and Notice to Proceed shall be issued upon receipt of the Performance Security.

Thank you.

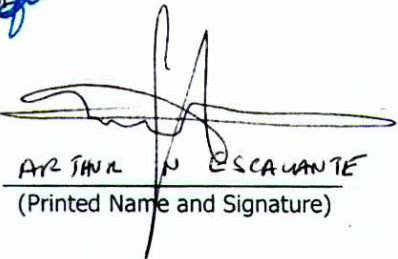
Very truly yours,


ATTY. ROY L. URSAL

Director IV

Regional Director 


CONFORME:


ARTHUR N. ESCALANTE
(Printed Name and Signature)

April 8, 2017
Date