



REPUBLIC OF THE PHILIPPINES
COMMISSION ON AUDIT

Regional Office No. II
No. 1 Dalan Imammo cor. Pavvurulun St., Carig Sur
Tuguegarao City

NOTICE OF AWARD

January 23, 2017

PCSUPT ROMEO S. PAGALILUAN (Ret), Ph.D.
General Manager
Region Security and Investigation Agency
Tuguegarao City

Dear Sir:

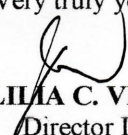
Please be informed that the contract for the **Procurement of Security Services for the Year 2017** is hereby awarded to you having submitted the Single Calculated Responsive Bid at a contract price equivalent to **One Million Eight Hundred Twenty Five Thousand Five Hundred Eighty Eight Pesos & 18/100 Centavos (Php1,825,588.18)**.

You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the Performance Security in any of the following forms:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%) or Php91,280.00
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty percent (30%) or Php547,676.00

Failure to enter into the said contract or provide the Performance Security in the amount stated shall constitute a sufficient ground for the cancellation of this award and forfeiture of your Bid Security.

Very truly yours,


PELILIA C. VELOSO
Director IV
Regional Director

Conforme:

PCSUPT ROMEO S. PAGALILUAN (Ret), Ph.D.
General Manager
Region Security and Investigation Agency

Date: 01-23-17


CONCEPCION M. PAGADUAN