



Republic of the Philippines
COMMISSION ON AUDIT
Commonwealth Avenue, Quezon City, Philippines

NOTICE OF AWARD

February 10, 2015

Mr. ROMEO L. CAPARAZ
Owner/Manager
NICAP Construction
616 GJ Caparaz Street
Cupang, Central, Balanga City
Bataan

Dear Mr. Caparaz:

Please be informed that the contract for the Reconfiguration of the Fraud Audit Office, is hereby awarded to you having submitted the Lowest Calculated Responsive Bid at a Contract Price of Eight Hundred Eighty Eight Thousand Five Hundred Forty Five Pesos and Sixty Four Centavos (₱888,545.64).

You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the Performance Security in any of the following forms:

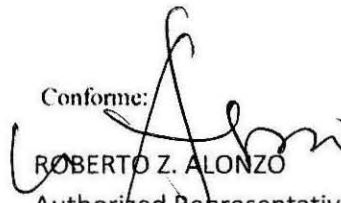
Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%) which is: ₱44,427.28
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty percent (30%) which is: ₱266,563.69
Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Handwritten signature
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Failure to enter into the said contract or provide the Performance Security in the amount stated shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,


LUIS S. MEJIA
Director IV
General Services Office
Administration Sector

Conforme:

ROBERTO Z. ALONZO
Authorized Representative/Project Manager
For: ROMEO L. CAPARAZ
Owner/Manager
NICAP CONSTRUCTION
Date: February 17, 2015