



Republic of the Philippines  
**COMMISSION ON AUDIT**  
Commonwealth Avenue, Quezon City, Philippines

**NOTICE OF AWARD**

March 18, 2015

**Engr. ARTURO S. CRUZ**  
General Manager  
**Cruz-Esguerra Construction**  
112-A Aramismis St., Veterans Village  
Project 7, Quezon City

**Dear Engr. Cruz:**

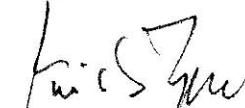
Please be informed that the contract for the Construction of the COA Commissary, is hereby awarded to you having submitted the Lowest Calculated Responsive Bid at a Contract Price of Four Million Six Hundred Eight Thousand Nine Hundred Ninety Seven Pesos and Ninety Three Centavos (₱4,608,997.93).

You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the Performance Security in any of the following forms:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%) which is: ₱230,449.90
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty percent (30%) which is: ₱1,382,699.38
Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to enter into the said contract or provide the Performance Security in the amount stated shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,



**LUIS S. MEJIA**

Director IV

General Services Office

Administration Sector

Conforme:



**Engr. ARTURO S. CRUZ**

General Manager

**Cruz-Esguerra Construction**

Date: March 24, 2015