



Republic of the Philippines
COMMISSION ON AUDIT
Commonwealth Avenue, Quezon City, Philippines

NOTICE OF AWARD

July 2, 2015

Ms. LOURDES M. BELTRAN
Proprietress
Lourbel Construction and Supply
9791 Kamagong St. Cor. Dungon St.
San Antonio Village, Makati City

Dear Ms. Beltran:

Please be informed that the contract for the Repainting of the Exterior Walls of the COA Central Office Buildings 1 and 2, SAADO, ITO, PPSMS, Motor Pool and Canteen, is hereby awarded to you having submitted the Lowest Calculated Responsive Bid at a Contract Price of Four Million Eighty Two Thousand Eight Hundred Eighty Six Pesos (₱4,082,886.00).

You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the Performance Security in any of the following forms:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%) which is ₱204,144.30
Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty percent (30%) which is ₱1,224,865.80
Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to enter into the said contract or provide the Performance Security in the amount stated shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

By Authority of the Chairperson:



LUIS S. MEJIA

Director IV

General Services Office
Administration Sector

Conforme:



Ms. LOURDES M. BELTRAN

Proprietress

Lourbel Construction and Supply

Date:

7/3/15