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COM REGION XII

COMMISSION ON AUDIT
Regional Office XII
Cotabato City

RECEIVED

By: _____
Date: 28 APR 2015 Time: _____



Republic of the Philippines
COMMISSION ON AUDIT
Regional Office No. XII
Don Teodoro V. Juliano Avenue
Cotabato City

COMMISSION ON AUDIT
REGIONAL OFFICE XII

NOTICE OF AWARD

RECEIVED

By: *[Signature]*
Date: 28 APR 2015 Time: 5:00

April 21, 2015

MR. JACKSON JOSEPH T. KING
Proprietor
Vertical Builders
Santiago Boulevard,
9500 General Santos City

Sir:

After the bid evaluation and post-qualification processes/activities, please be informed that the contract for the Proposed Construction of Three-Storey COA Regional Office XII Building at Barangay Paraiso, Koronadal City is hereby awarded to you having submitted the Lowest Calculated Responsive Bid at a contract price of Thirty Nine Million Eight Hundred Sixty Eight Thousand Six Hundred Eighty Two Pesos and 72/100 or (P39,868,682.72).

You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the Performance Security in any of the following forms:

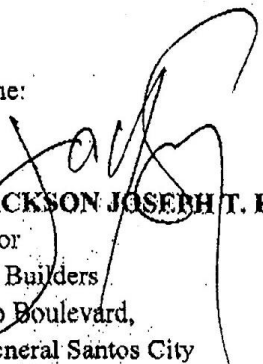
Form of Performance Security	Amount of Bid Security (Equal to Percentage of Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Ten percent (10%) which is P3,986,868.27

(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty Percent (30%) which is P11,960,604.82
(d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to enter into the said contract or provide the Performance Security in the amount stated shall constitute a ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,


ATTY. SUSAN L. PACE - DONALVO
 Regional Director

Conforme:

MR. JACKSON JOSEPH T. KING
 Proprietor
 Vertical Builders
 Santiago Boulevard,
 9500 General Santos City