

**COMMISSION ON AUDIT CIRCULAR NO. 2001-003**  
**October 2, 2001**

**TO** : All Heads of National Government Agencies, Local Government Units and Government Corporations using the COA Prescribed Government Accounting System, and All Others Concerned.

**SUBJECT:** Revision and Computerization of the Government Accounting System

The Philippine Constitution vests upon the Commission on Audit the exclusive authority to promulgate accounting and auditing rules and regulations.

Pursuant to this mandate, the COA is presently revising the government accounting system.

The new system will be drastically different from the present one. To date, the revised chart of accounts, account codes and journal entries, have already been formulated. Likewise, the applicable software modules for computerization which COA will prescribe are now being developed. A common computer platform and solutions are needed for seamless interface within the entire government bureaucracy.

To forestall duplication of efforts and wastage of resources, as well as to avoid the proliferation of disparate systems, all government agencies and instrumentalities are hereby advised to put on hold their individual projects on computerization related to accounting and/or financial management information systems.

For your information and guidance.

**(Sgd.) GUILLERMO N. CARAGUE**  
Chairman

**(Sgd.) RAUL C. FLORES**  
Commissioner

**(Sgd.) EMMANUEL M. DALMAN**  
Commissioner