



REPUBLIC OF THE PHILIPPINES
COMMISSION ON AUDIT
CORDILLERA ADMINISTRATIVE REGION
Km 6, Barangay Betag, La Trinidad, Benguet

NOTICE OF AWARD

December 14, 2023

MR. PETER WAI SHING KO
Proprietor
MASANGKAY COMPUTER CENTER
1143 G. Masangkay Street
Sta. Cruz, Manila

Dear Mr. Ko,


This attached Contract Agreement having been approved, notice is hereby given to **MASANGKAY COMPUTER CENTER** for the "**PROCUREMENT OF INFORMATION AND COMMUNICATIONS TECHNOLOGY EQUIPMENT (ICTE) FOR COMMISSION ON AUDIT – CORDILLERA ADMINISTRATIVE REGION (COA-CAR)**" with project ID No. **2023-04** in the amount of **₱1,547,433.60** is hereby accepted.


In view thereof, you are required to provide within ten days from receipt hereof, the **performance security** in the form and the amount hereunder specified, to wit:

Form of Performance Security	Amount of Performance Security <i>(Not less than the required percentage of the Total Contract price)</i>
a.) <i>Cash, cashier's/manager's check, bank draft/guarantee confirmed by a Universal or Commercial Bank.</i>	<i>Five percent (5%)</i>
b.) <i>Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.</i>	
c.) <i>Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.</i>	<i>Thirty percent (30%)</i>

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


DIONISIO B. BERNAL
SA V – RSA – NGS 7
In-Charge of Office of the Regional Director

Conforme: 

(Name of Bidder or its Authorized Representative)

Date: 12-15-2023